

your health

# no monthly premiums for pre-65 medical coverage

**For pre-65 participants enrolled in the Medical PPO, HDHP or HDHP Basic plans**

According to our records, you and/or your pre-65 dependent(s) are currently enrolled in either the **Chevron Medical PPO**, the **Chevron High Deductible Health Plan (HDHP)** or the **Chevron High Deductible Health Plan Basic (HDHP Basic)**. Chevron will temporarily suspend the monthly premium for pre-65 participants enrolled in these plans. This means that the cost for medical coverage under these plans will be **\$0** during this **premium holiday** period.

If you are enrolled in a Chevron medical plan, you and Chevron share the monthly cost of coverage – the premium – for your plans. Our premium cost is determined, in part, by health claim expenses incurred by the plans in the *previous* year. For the Medical PPO, HDHP and HDHP Basic, we've determined that expenses have been better than projected, resulting in a surplus of funding at this time. For this reason, Chevron is temporarily suspending monthly premiums as we bring these plans' funding back into balance.

## do I need to do anything?

The premium holiday is automatic, so there's nothing you need to do.

- The cost for medical coverage under these plans will be \$0 for AutoPay deductions and mailed billing invoices issued starting in **April 2021** (for May 2021 coverage).
- Normal premiums for these plans will generally resume with AutoPay deductions and mailed billing invoices issued starting in **September 2021** (for October 2021 coverage).
- If you are *only* enrolled in this Chevron pre-65 medical coverage, know that AutoPay deductions will not be taken from your account or an invoice will not be mailed to you during the premium holiday period.



## learn more online

More information about the premium holiday and what to expect is available on [hr2.chevron.com/retiree](https://hr2.chevron.com/retiree). You can also call the HR Service Center at 1-888-825-5247 (1-832-854-5800 outside the U.S.) if you have additional questions.



*You're receiving this benefits email update because you made an election on BenefitConnect to consent to receive Chevron benefit information by email.*



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Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.